

CORPORATE FINANCE IN THE AGE OF SUSTAINABILITY (S.I.)

ENFIN841		3 Credits
Professor	<i>Professor Thanos Verousis</i>	
Assitant	-	

COURSE DESCRIPTION

This course introduces key topics in corporate financial management, focusing on value creation, thus enabling the learner to acquire finance management skills and understand the process of value creation.

The topics covered include time value of money, capital budgeting/project evaluation techniques, cost of capital and capital structure decisions, and working capital management (short-term financing).

Students are exposed to knowledge covering the basic tools and techniques for cash flow discounting, hurdle rate calculations, value determination. The other functions of the company are also covered, starting from capital budgeting methods, the analysis of the capital structure of the company in relation to debt and equity financing, and the management of working capital, including cash.

I.- COURSE LEARNING OBJECTIVES

This course introduces key topics in corporate financial management, focusing on value creation, thus enabling the learner to acquire finance management skills and understand the process of value creation.

- | | |
|--|--|
| 1. Understand Value Creation in Corporate Finance | |
| 2. Assess Cost of Capital and Capital Structure | |
| 3. Evaluate Capital Investment Decisions | |
| 4. Apply Time Value of Money Principles | |
| 5. Manage Short-Term Financing and Working Capital | |

II.- CONTENTS

Topic	Content	Mandatory Reading
1	Introduction to Corporate Finance and Financial Statement Analysis	Chapters 1-3
2	Valuation of Future Cash Flows	Chapters 5-7
3	Capital Budgeting	Chapter 8, 9, 10
4	Cost of capital of a company	Chapter 14-16

III.- METHODOLOGY, EVALUATION AND BASIC REGULATIONS

3.1.- Methodology:

Classes

3.2.- Evaluation:

Exam

3.3.- Basic Regulation

1. Students must have at least 75% attendance in the course to pass it.
2. Classes will be on the days and times indicated by the program management.
3. For each class, students must have read and studied the corresponding bibliography in advance.
4. The grading of all evaluations will be done with a grade from 1 to 7.
5. The professor reserves the right to add, delete or replace bibliography during the course of the program if he/she deems it appropriate for the proper progress of the subject.
6. The unjustified absence of a student from a requirement will be graded 1.
7. It is important to emphasize that each student must assume his or her own responsibility in completing the program, especially in relation to:
 - a. Be up to date on the development of the subject and the various instructions given by both the teacher and the course coordination. For example, absence from a class session does not exempt you from the academic obligations established that day.
 - b. Ensure faithful compliance with the dates and deadlines established for the different evaluation activities. Once set and known, they will not be modified.
 - c. Obtain the support material indicated for the chair when applicable.
8. All works presented during the program will only have value to the extent that their author is able to explain and support them personally. Deliveries that contradict the above are not accepted. Any medical justification corresponding to non-attendance to a requirement must be presented through the regular channels established by the University.
9. Any form of copying and/or plagiarism is penalized and if this situation is identified, the respective [disciplinary procedure](#) will be followed.

IV.- BIBLIOGRAPHY

Mandatory Readings

- Standard textbook: Stephen ROSS, Randolph WESTERFIELD, Bradford JORDAN, Fundamentals of Corporate Finance, most recent edition. (Thirteenth edition)

*Syllabus subject to changes